

**From the Front Page**

**Chip shortage to hit festive auto sales**

“With OEMs drastically cutting down productions due to unavailability of semiconductors and ABS chips, shortage of containers and high metal prices, customers for the first time may not get a vehicle of their choice and lucrative schemes during this festive season. Ultra-frequent price increase is also keeping entry level buyers at bay,” Fada said. The usage of semiconductors in the auto industry has gone up globally in recent times, with technological advancements and new models coming with more and more electronic features such as blue-tooth connectivity and driver-

assist, navigation and hybrid-electric systems besides the engine control unit. However, the auto industry accounts for about 10% of the overall semiconductor demand, with the rest coming from the electronic appliances and gadget industry, such as mobile phones and laptops, among others. As far as retail sales during August are concerned, like last month it again showed improvement across categories, registering an overall growth of 14.48% year-on-year. Compared to last year, sales were higher during the month across categories. In the case of passenger vehicles, sales in August was once again higher – 31.67% -- than the same month in 2019, which was a pre-Covid year, according to Fada data. Though on an overall basis sales were still 14.75% lower

**Byju’s buys online test prep platform Gradeup**

than that registered during the same month in 2019, the deficit which started narrowing since last month has continued. Valued at \$16.5 billion, Byju’s is backed by a slew of marquee investors including General Atlantic, the Chan-Zuckerberg Initiative, Naspers, Silver Lake and Tiger Global. The startup claims to service over 100 million registered students including 6.5 million paid learners. Byju’s, which has been leading the funding deals in the local edtech space, has allocated the bulk of the capital towards suitable M&As. In 2020, Byju’s secured over \$1 billion from investors. Earlier this year, it raised close to \$1.5 billion from a clutch of investors, including Facebook co-founder Eduardo Saverin’s B Capital Group, UBS Group and Blackstone in

tranches. The company is reportedly looking to raise a fresh \$1-\$1.5 billion at a valuation of as much as \$21 billion. Analysts at RBSA Advisors estimate the local online education offerings for classes 1 to 12 to increase by as much as 6.3 times by 2022, creating a \$1.7 billion market, while the post-K12 market is set to grow by an expected 3.7 times to touch \$1.8 billion. This growth is projected to be driven by K12, higher education, test preparation and upskilling categories, they said. Of course, Lankan importers haven’t yet defaulted on payments but such issues will sur-

**Sri Lankan forex crisis worries exporters**

face soon if the forex crisis there isn’t stemmed swiftly, Indian exporters fear. “Sri Lankan importers have the ability to pay in their domestic currency but not in dollar,” said Raja M Shanmugham, managing director of garment firm Warsaw International and president of the Tirupur Exporters’ Association. Another option could be to provide some sort of a line of credit (in Indian rupee) to Sri Lanka to enable it to pay for the goods. Ajay Sahai, director general and chief executive at apex exporters’ body FIEO, said the exporters and the government will have to hammer out a solution to this emerging challenge fast. The Sri Lankan economy -- which depends heavily on tourism and exports of com-

mercial crops like tea -- was battered by the pandemic, as travel restrictions hit tourism. Its GDP contracted by a record 3.6% in 2020 and its foreign exchange reserves plunged by over a half in one year through July to just \$2.8 billion. This has led to 9% depreciation of the Sri Lankan rupee against the dollar over the past one year, making imports more expensive. The island nation is heavily dependent on New Delhi for the supply of a broad range of goods. These include mineral fuel, pharmaceuticals, steel, textiles (mainly fabric and yarn), food products and automobiles. In the first quarter of this fiscal, India shipped out goods worth \$1.1 billion to Sri Lanka, up 10.6% from a year before, albeit on a sharply-contracted base. But its imports from the tiny neighbour stood at \$266 million in the June quarter, up 20.8%, again on a favourable base. Meanwhile, the exporters said supplies to Afghanistan have stopped and prospects of trade with Kabul now hinges on whether New Delhi is going to recognise any government formed by the Taliban. Payments of ₹700-1,000 crore are stuck since the Taliban takeover of Kabul, they added. India’s exports to Afghanistan dropped 17% last fiscal to \$826 million, mainly due to the pandemic. In the first quarter of FY22, the exports jumped 79% to \$216 billion, aided by a favourable base. The Islamic nation mainly sources food and pharmaceutical products, textiles and garments from this country.

This is an advertisement issued for information purpose only.

# Indiabulls HOUSING FINANCE

## INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005 with the Registrar of Companies, National Capital Territory of Delhi and Haryana (“RoC”) and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank (“NHB”) to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. The PAN of our Company is AABC13612A. For details regarding changes to the name and registered office of our Company, please see “History and other Corporate Matters” on page 168 of the Shelf Prospectus.

**Registered Office:** M 62&63, First Floor, Connaught Place, New Delhi – 110 001, Delhi, India; **Telephone No.:** +91 11 4353 2950; **Facsimile No.:** +91 11 4353 2947  
**Corporate Office:** Indiabulls House, One International Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India and Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram – 122 016, Haryana, India; **Telephone No.:** +91 22 6189 1400; **Facsimile No.:** +91 22 6189 1416; **Website:** www.indiabullshomealoans.com; **Email:** helpdesk@indiabulls.com; **Company Secretary and Compliance Officer:** Mr. Amit Kumar Jain; **Telephone No.:** +91 124 668 1240; **E-mail:** ajain@indiabulls.com; **Chief Financial Officer:** Mr. Mukesh Kumar Garag; **Telephone No.:** +91 124 6681199; **Facsimile No.:** +91 124 6681240; **Email:** mukesh.garag@indiabulls.com; **Statutory Auditors:** S.R. Batliboi & Co. LLP, Chartered Accountants; **Address:** 12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, India; **Telephone No.:** +91 22 6819 8000; **Email:** srbc@srb.in; **Contact Person:** Mr. Shrawan Jalan

**THE ISSUE**

PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED, (“COMPANY” OR “ISSUER”) OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“SECURED NCDs”) AND/OR UNSECURED, SUBORDINATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH (“UNSECURED NCDs”), AND TOGETHER WITH THE SECURED NCDs, THE “NCDs”), FOR AN AMOUNT UP TO ₹ 200 CRORES (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 800 CRORES, AGGREGATING UP TO ₹ 1,000 CRORES (“TRANCHE I ISSUE LIMIT”) (“TRANCHE I ISSUE”) WHICH IS WITHIN THE SHELF LIMIT OF ₹ 1,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED SEPTEMBER 1, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE (“TRANCHE I PROSPECTUS”), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED SEPTEMBER 1, 2021 (“SHELF PROSPECTUS”) FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”). THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS (“PROSPECTUS”), THE UNSECURED NCDs WILL BE IN THE NATURE OF SUBORDINATED DEBT AND WILL BE ELIGIBLE FOR INCLUSION AS TIER II CAPITAL. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE “SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTIFIED.

**Credit Rating: “CRISIL AA/Stable” by CRISIL Ratings Limited and “BWR AA+/Negative” by Brickwork Ratings India Private Limited Allotment on first come first serve basis\***

\*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the stock exchanges. However, on the date of over subscription, the allotments should be made to the applicants on proportionate basis (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion). For further details refer section titled “Issue Related Information” on page 79 of the Tranche I Prospectus dated September 1, 2021.

**CORRIGENDUM TO THE TRANCHE I PROSPECTUS DATED SEPTEMBER 1, 2021 - NOTICE TO INVESTORS**

This Corrigendum (“Corrigendum”) is with reference to the Tranche I Prospectus dated September 1, 2021 (“Tranche I Prospectus”) in relation to the Issue. In this regard, please note, the paragraph on page no. 86 and page no. 100 of the Tranche I Prospectus currently appearing as “Category III and IV of Investors in the proposed Issue who are also Primary Holder(s) on the Deemed Date of Allotment applying in Series II and/or V, the maturity amount at redemption along with the additional yield would be ₹ 1,811.10 per NCD and/or ₹ 1,304.30 per NCD respectively provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II and/or Series V” shall be read as “Category III and IV of Investors in the proposed Issue who are also Primary Holder(s) on the Deemed Date of Allotment applying in Series II and/or V, the maturity amount at redemption along with the additional yield would be ₹ 1,188.10 per NCD and/or ₹ 1,304.30 per NCD respectively provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II and/or Series V” All capitalised terms used under this Corrigendum shall unless the context otherwise requires, have the meaning ascribed in the Tranche I Prospectus. The Tranche I Prospectus, Abridged Prospectus, Application Form and all Issue related Transaction Documents and all other communications issued by the Company up to the date of this Corrigendum in relation to the Issue shall be read in conjunction with this Corrigendum and any reference to the Tranche I Prospectus shall be deemed to include reference to the Corrigendum also. The Tranche I Prospectus, Abridged Prospectus, Application Form and all Issue related Transaction Documents and all other communications issued by the Company up to the date of this Corrigendum in relation to the Issue stand amended to the extent stated herein above.

**Information required under Section 30 of Companies Act, 2013:**  
**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of our Company, see “History and Main Objects” on page 168 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled “Material Contracts and Documents for Inspection” on page 375 of the Shelf Prospectus and 143 of the Tranche I Prospectus.  
**LIABILITY OF MEMBERS:** Limited by shares  
**AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE SHELF PROSPECTUS :** The Authorised Share Capital of the Company is ₹ 16,00,00,00,000 divided into 3,00,00,00,000 Equity Shares of ₹ 2 each and ₹ 10,00,00,00,000 divided into 1,00,00,00,000 Preference Shares of ₹ 10 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 92,48,55,504 divided into 46,24,27,752 Equity Shares of ₹ 2 each.  
**NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION:** Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹ 10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneeta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹ 10 each, respectively.  
**LISTING:** The NCDs offered through the Tranche I Prospectus and the Shelf Prospectus are proposed to be listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) along with the “Stock Exchanges”. Our Company has received an ‘in-principle’ approval from BSE vide its letter no. DCS/BM/PI-BOND/011/21-22 dated September 1, 2021 and from NSE vide its letter no. NSE/LISTIC/2021/0626 dated August 31, 2021. For the purposes of the Tranche I Issue, BSE shall be the Designated Stock Exchange.  
**GENERAL RISKS :** Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the Tranche I Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under “Risk Factors” on page 21 of the Shelf Prospectus and “Material Developments” on page 219 of the Shelf Prospectus and page 55 of the Tranche I Prospectus before making an investment in the Tranche I Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor’s decision to purchase such securities. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the SEBI, the Reserve Bank of India (“RBI”), the NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.  
**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the “Disclaimer Clause of BSE.”  
**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “Disclaimer Clause of NSE.”  
**DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM:** It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.  
**DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM:** It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.  
**DISCLAIMER CLAUSE OF THE NHB:** The company held a valid certificate of registration dated December 28, 2005, issued by the National Housing Bank (NHB) Under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinion expressed by the company and for repayment of deposits/discharge of liabilities by the company.  
**CREDIT RATING:** The NCDs proposed to be issued under this Issue have been rated “CRISIL AA/Stable” (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited vide their letter bearing reference no. RL/DHFL/267867/RB/0321/05703/76201156.24 dated August 27, 2021, and “BWR AA+/Negative” (pronounced as “BWR double A plus with negative outlook) by Brickwork Ratings India Private Limited vide their letter bearing reference no. BWR/NCD/HO/CRC/HS/0165/2021-22 dated July 30, 2021 and further re-evaluated vide their letter bearing reference no. BWR/NCD/MUM/CRC/0209/2021-2 dated August 31, 2021. The rating of NCDs by Brickwork indicate that instruments with this rating are considered to have a high degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. For the rationale and press release for these ratings, see “General Information”, Annexure A and Annexure B of the Tranche I Prospectus. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.  
**DISCLAIMER:** INDIABULLS HOUSING FINANCE LIMITED (“Company”), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹ 1,000 each (“Secured NCDs”) and/or unsecured, subordinated, redeemable non-convertible debentures of face value of ₹ 1,000 each (“Unsecured NCDs”), and together with the secured NCDs, the “NCDs”), and has filed the Shelf Prospectus dated September 1, 2021 and the Tranche I Prospectus dated September 1, 2021 (collectively “Prospectus”) with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company’s website www.indiabullshomealoans.com; on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfn.com, www.trustgroup.in and www.iflcap.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated September 1, 2021 and the section on “Risk Factors” beginning on page 21 of the Shelf Prospectus dated September 1, 2021.  
The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the offer documents or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

<p><b>LEAD MANAGERS TO THE ISSUE</b></p> <p><b>Edelweiss</b> Edelweiss Financial Services Limited Edelweiss House, Off CST Road, Kalina, Mumbai – 400 098 Maharashtra, India. <b>Telephone No.:</b> +91 22 4086 3535 <b>Facsimile No.:</b> +91 22 4086 3610 <b>Email:</b> ihfl.ncd@edelweissfn.com <b>Contact Person:</b> Mr. Lokesh Singhi</p> <p><b>TRUST</b> Trust Investment Advisors Private Limited 109/110, Balarama, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Maharashtra, India <b>Telephone No.:</b> +91 22 4084 5000 <b>Facsimile No.:</b> +91 22 4084 5066 <b>Email:</b> ihfl.ncd@trustgroup.in <b>Contact Person:</b> Ms. Hani Jalan</p> <p><b>IIFL SECURITIES</b> IIFL Securities Limited 10<sup>th</sup> Floor, IIFL Centre, Kamala Mills, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013 Maharashtra, India <b>Telephone No.:</b> +91 22 4646 4600 <b>Facsimile No.:</b> +91 22 2493 1073 <b>Email:</b> ihfl.ncd2021@iflcap.com <b>Contact Person:</b> Mr. Devendra Maydeo / Ms. Nishita Mody</p>	<p><b>REGISTRAR TO THE ISSUE</b></p> <p><b>KFINTECH</b> KFin Technologies Private Limited Selenium Tower B, Plot No – 31 and 32, Financial District, Nanarunguda, Serilingampally, Hyderabad Rangareddy, Telangana – 500 032 Hyderabad, India <b>Telephone No.:</b> +91 40 6716 2222 <b>Facsimile No.:</b> +91 40 2343 1551 <b>Email:</b> ihfl.ncdipo@kfintech.com <b>Website:</b> www.kfintech.com</p>	<p><b>DEBENTURE TRUSTEE**</b></p> <p><b>IDBI trustee</b> IDBI Trusteeship Services Ltd IDBI Trusteeship Services Limited Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, Mumbai 400 001 Maharashtra, India <b>Telephone No.:</b> +91 22 4080 7018 <b>Email:</b> anjalee@idbitrustee.com <b>Investor Grievance Email:</b> response@idbitrustee.com <b>Contact Person:</b> Ms. Anjalee Athalye <b>Website:</b> www.idbitrustee.com</p>	<p><b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b></p> <p>Mr. Amit Kumar Jain Indiabulls Housing Finance Limited Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram – 122 016 Haryana, India <b>Telephone No.:</b> +91 124 6681199; <b>Facsimile No.:</b> +91 124 6681240 <b>Email:</b> ajain@indiabulls.com; <b>Website:</b> www.indiabullshomealoans.com Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.</p>
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\*\*IDBI Trusteeship Services Limited under regulation 8 of SEBI NCS Regulations has by its letter dated August 23, 2021 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to this Issue. For further details, please see Annexure C of the Tranche I Prospectus.

**Disclaimer:** INDIABULLS HOUSING FINANCE LIMITED (“Company”), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹ 1,000 each (“Secured NCDs”) and/or unsecured, subordinated, redeemable non-convertible debentures of face value of ₹ 1,000 each (“Unsecured NCDs”), and together with the secured NCDs, the “NCDs”), and has filed the Shelf Prospectus dated September 1, 2021 and the Tranche I Prospectus dated September 1, 2021 (collectively “Prospectus”) with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company’s website www.indiabullshomealoans.com; on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfn.com, www.trustgroup.in and www.iflcap.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated September 1, 2021 and the section on “Risk Factors” beginning on page 21 of the Shelf Prospectus dated September 1, 2021.

The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the offer documents or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

For INDIABULLS HOUSING FINANCE LIMITED  
Sd/-  
**Mr. Gagan Banga**  
Vice chairman, Managing Director and CEO  
DIN: 00010894  
CONCEPT



# परमबीर जांच आयोग के सामने पेश नहीं, जमानती वारंट जारी

मुंबई के पूर्व पुलिस आयुक्त पर अदालत तीन बार लगा चुकी है जुर्माना

मुंबई, 7 सितंबर (भाषा)।

उच्च न्यायालय के एक अवकाशप्राप्त न्यायाधीश की अध्यक्षता वाले जांच आयोग ने पेश नहीं होने पर मंगलवार को मुंबई के पूर्व पुलिस आयुक्त परमबीर सिंह के खिलाफ जमानती वारंट जारी किया।

महाराष्ट्र सरकार ने सिंह द्वारा तत्कालीन गृह मंत्री अनिल देशमुख के खिलाफ लगाए गए भ्रष्टाचार के आरोपों की जांच के लिए इस साल मार्च में न्यायमूर्ति (सेवानिवृत्त) कैलाश उतमचंद चांदीवाल के नेतृत्व में एक सदस्यीय आयोग का गठन किया था। एक सरकारी वकील ने बताया कि आयोग ने सिंह को अपने सामने पेश होने के लिए कई बार समन जारी किया था, लेकिन सिंह पेश

नहीं हुए। इसके बाद आयोग ने उनके खिलाफ जमानती वारंट जारी किया।

इससे पहले आयोग ने पेश नहीं होने पर सिंह पर तीन बार जुर्माना लगाया था। आयोग ने जून में 5,000 रुपए और पिछले महीने दो बार 25,000 रुपए का जुर्माना लगाया था। मार्च में मुंबई के पुलिस आयुक्त के पद से हटाए जाने के कुछ दिनों बाद, सिंह ने मुख्यमंत्री उद्धव ठाकरे को एक पत्र लिखकर दावा किया कि देशमुख मुंबई में पुलिस अधिकारियों से रेस्तरां और बार मालिकों से पैसों की उगाही करने के लिए कहते थे।

राष्ट्रवादी कांग्रेस पार्टी (राकांपा) के नेता देशमुख ने अप्रैल में राज्य के गृह मंत्री के पद से इस्तीफा दे दिया था। उन्होंने इन आरोपों से इनकार किया है।

# अश्लील फिल्मों से जुड़े मामले में अभिनेत्री गहना की अग्रिम जमानत याचिका खारिज

मुंबई, 7 सितंबर (भाषा)।

बंबई उच्च न्यायालय ने अश्लील फिल्मों से संबंधित एक मामले में आरोपी अभिनेत्री गहना वशिष्ठ की अग्रिम जमानत याचिका मंगलवार को खारिज कर दी।

वशिष्ठ पर अश्लील फिल्मों में काम करने के लिए महिलाओं को धमकाने, उनसे जबरदस्ती करने और पैसे का लालच देने का आरोप है। न्यायमूर्ति एसके शिंदे ने मंगलवार को अभिनेत्री को अग्रिम जमानत देने से इनकार कर दिया। वशिष्ठ ने मामले में गिरफ्तारी से बचने के लिए पिछले महीने याचिका दायर की थी। अभिनेत्री पर भारतीय दंड संहिता (आइपीसी) की धारा 354-सी (महिला की गरिमा भंग करने), 292 और 293 (अश्लील सामग्री की बिक्री), प्रौद्योगिकी अधिनियम की धारा 66ई, 67, 67ए (अश्लील सामग्री का प्रसारण) और महिलाओं के अश्लील प्रतिनिधित्व (निषेध) अधिनियम के प्रावधान के तहत मामला दर्ज किया गया है।

पोर्न फिल्म रिकेट मामले में पुलिस ने कई लोगों के खिलाफ तीन प्राथमिकी दर्ज की है। अभिनेत्री शिल्पा सोड्रे के पति और कारोबारी राज कुंद्रा भी एक प्राथमिकी में आरोपी हैं। उन्हें इसी साल 19 जुलाई को गिरफ्तार किया गया था और फिलहाल वह न्यायिक हिरासत में है।

# दंगे मामले : जांच में ढीले-ढाले रवैए पर पुलिस को कड़ी फटकार

जनसत्ता संवाददाता

नई दिल्ली, 7 सितंबर।

दिल्ली की एक अदालत ने 2020 में यहां हुए दंगों के मामलों की जांच में ढीले-ढाले रवैए के लिए पुलिस को कड़ी फटकार लगाई और पुलिस आयुक्त को उचित व जल्द जांच सुनिश्चित करने के लिए कदम उठाने के निर्देश दिए। मुख्य मेट्रोपोलिटन मजिस्ट्रेट अरुण कुमार गर्ग ने दंगा करने के आरोप में गिरफ्तार दिनेश यादव के खिलाफ एक मामले की सुनवाई करते हुए यह टिप्पणी की और पुलिस को तीन सप्ताह के भीतर मामले में पूरक आरोप पत्र दाखिल करने का अंतिम अवसर दिया।

अदालत ने कहा कि आरोपी लगभग एक साल से जेल में बंद है और पुलिस उपायुक्त (डीसीपी) और उससे ऊपर के रैंक तक के पर्यवेक्षण अधिकारियों सहित जांच एजेंसी के उदासीन रवैए के कारण वह दंगों के मामलों में गुण-दोष के आधार पर कार्यवाही आगे बढ़ाने में असमर्थ है।

मजिस्ट्रेट ने आदेश में कहा - मैं इस आदेश की एक प्रति दिल्ली के पुलिस आयुक्त को कानून के अनुसार समुचित कार्रवाई करने के निर्देश के साथ भेजना उचित समझता हूँ ताकि वर्तमान मामले के साथ-साथ दंगों के अन्य मामलों में समय सीमा के भीतर उचित और त्वरित जांच सुनिश्चित की जा सके। पिछले हफ्ते एक अन्य न्यायाधीश ने पुलिस की खिंचाई करते हुए कहा था कि उचित जांच करने में उनकी विफलता लोकतंत्र के प्रहरी को पीड़ा देगी, जब इतिहास, विभाजन के बाद से राष्ट्रीय राजधानी में सबसे खराब सांप्रदायिक दंगों को पलट कर देखेगा।

अतिरिक्त सत्र न्यायाधीश विनोद यादव ने मामलों को क्रमदत्ताओं की गाड़ी कमाई की भारी बर्बादी करार देते हुए कहा था कि पुलिस ने केवल अदालत की आंखों पर पट्टी बांधने की कोशिश की और कुछ नहीं। अलग-अलग मामलों में जज ने इससे पहले भी कहा था कि 2020 के उत्तर-पूर्वी दिल्ली के दंगों के मामलों में बड़ी संख्या में जांच का मानक बहुत खराब है।

This is an advertisement issued for information purpose only.

# Indiabulls HOUSING FINANCE

## INDIABULLS HOUSING FINANCE LIMITED

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005 with the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Our Company has obtained a certificate of registration dated December 28, 2005, bearing registration number 02.0063.05. from the National Housing Bank ("NHB") to carry on the business of a housing finance institution without accepting public deposits in accordance with Section 29A of National Housing Bank Act, 1987. The PAN of our Company is AAAC13612A. For details regarding changes to the name and registered office of our Company, please see "History and other Corporate Matters" on page 168 of the Shelf Prospectus.

Registered Office: M 62863, First Floor, Connaught Place, New Delhi - 110 001, Delhi, India; Telephone No.: +91 11 4353 2950; Facsimile No.: +91 11 4353 2947

Corporate Office: Indiabulls House, One International Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013, Maharashtra, India and Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122 016, Haryana, India; Telephone No.: +91 22 6189 1400; Facsimile No.: +91 22 6189 1416; Website: www.indiabullshomeloans.com; Email: helpdesk@indiabulls.com; Company Secretary and Compliance Officer: Mr. Amit Kumar Jain; Telephone No.: +91 124 668 1199; Facsimile No.: +91 124 668 1240; E-mail: ajain@indiabulls.com; Chief Financial Officer: Mr. Mukesh Kumar Garg; Telephone No.: +91 124 668 1199; Facsimile No.: +91 124 668 1240; Email: mukesh.garg@indiabulls.com; Statutory Auditors: S.R. Batliboi & Co. LLP, Chartered Accountants; Address: 12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, India; Telephone No.: +91 22 6819 8000; Email: srb@srbl.in; Contact Person: Mr. Shrawan Jalan

### THE ISSUE

PUBLIC ISSUE BY INDIABULLS HOUSING FINANCE LIMITED, ("COMPANY" OR "ISSUER") OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("SECURED NCDs") AND/OR UNSECURED, SUBORDINATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("UNSECURED NCDs"), AND TOGETHER WITH THE SECURED NCDs, THE "NCDs"), FOR AN AMOUNT UPTO ₹ 200 CRORES ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 800 CRORES, AGGREGATING UP TO ₹ 1,000 CRORES ("TRANCHE I ISSUE LIMIT") ("TRANCHE I ISSUE") WHICH IS WITHIN THE SHELF LIMIT OF ₹ 1,000 CRORES AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED SEPTEMBER 1, 2021 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED SEPTEMBER 1, 2021 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"). THE SHELF PROSPECTUS AND TRANCHE I PROSPECTUS CONSTITUTE THE PROSPECTUS ("PROSPECTUS"). THE UNSECURED NCDs WILL BE IN THE NATURE OF SUBORDINATED DEBT AND WILL BE ELIGIBLE FOR INCLUSION AS TIER II CAPITAL. THE TRANCHE I ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND TO THE EXTENT NOTIFIED.

Credit Rating: "CRISIL AA/Stable" by CRISIL Ratings Limited and "BWR AA+ /Negative" by Brickwork Ratings India Private Limited

Allotment on first come first serve basis\*

\*Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the stock exchanges. However, on the date of over subscription, the allotments should be made to the applicants on proportionate basis (based on the date of upload of each Application on the electronic platform of the Stock Exchanges, in each Portion). For further details refer section titled "Issue Related Information" on page 79 of the Tranche I Prospectus dated September 1, 2021.

### CORRIGENDUM TO THE TRANCHE I PROSPECTUS DATED SEPTEMBER 1, 2021 - NOTICE TO INVESTORS

This Corrigendum ("Corrigendum") is with reference to the Tranche I Prospectus dated September 1, 2021 ("Tranche I Prospectus") in relation to the Issue.

In this regard, please note, the paragraph on page no. 86 and page no. 100 of the Tranche I Prospectus currently appearing as "Category III and IV of Investors in the proposed Issue who are also Primary Holder(s) on the Deemed Date of Allotment applying in Series II and/or V, the maturity amount at redemption along with the additional yield would be ₹ 1,811.10 per NCD and/or ₹ 1,304.30 per NCD respectively provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II and/or Series V" shall be read as "Category III and IV of Investors in the proposed Issue who are also Primary Holder(s) on the Deemed Date of Allotment applying in Series II and/or V, the maturity amount at redemption along with the additional yield would be ₹ 1,188.10 per NCD and/or ₹ 1,304.30 per NCD respectively provided the NCDs issued under the proposed Issue are held by the investors on the relevant Record Date applicable for redemption in respect of Series II and/or Series V"

All capitalised terms used under this Corrigendum shall unless the context otherwise requires, have the meaning ascribed in the Tranche I Prospectus. The Tranche I Prospectus, Abridged Prospectus, Application Form and all Issue related Transaction Documents and all other communications issued by the Company up to the date of this Corrigendum in relation to the Issue shall be read in conjunction with this Corrigendum and any reference to the Tranche I Prospectus shall be deemed to include reference to the Corrigendum also. The Tranche I Prospectus, Abridged Prospectus, Application Form and all Issue related Transaction Documents and all other communications issued by the Company up to the date of this Corrigendum in relation to the Issue stand amended to the extent stated herein above.

Information required under Section 30 of Companies Act, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see "History and Main Objects" on page 168 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 375 of the Shelf Prospectus and 143 of the Tranche I Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE SHELF PROSPECTUS: The Authorised Share Capital of the Company is ₹ 16,00,00,00,000 divided into 3,00,00,00,000 Equity Shares of ₹ 2 each and ₹ 10,00,00,00,000 divided into 1,00,00,00,000 Preference Shares of ₹ 10 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 92,48,55,504 divided into 46,24,27,752 Equity Shares of ₹ 2 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹ 10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹ 10 each, respectively.

LISTING: The NCDs offered through the Tranche I Prospectus and the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" along with BSE, the "Stock Exchanges"). Our Company has received an 'in-principle' approval from BSE vide its letter no. DCS/IMP/BOND/01/21-22 dated September 1, 2021 and from NSE vide its letter no. NSE/LIST/C/2021/0628 dated August 31, 2021. For the purposes of the Tranche I Issue, BSE shall be the Designated Stock Exchange.

GENERAL RISKS: Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the Tranche I Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" on page 21 of the Shelf Prospectus and "Material Developments" on page 219 of the Shelf Prospectus and page 55 of the Tranche I Prospectus before making an investment in the Tranche I Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Tranche I Prospectus has not been and will not be approved by any regulatory authority in India, including the SEBI, the Reserve Bank of India ("RBI"), the NHB, RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE."

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process. It is to be distinctly understood that the permission given by the NSE to use their network and online platform for facilitating applications for public issue of NCDs shall not in any way be deemed or construed as compliance with various statutory and other requirements by the Company, LMs etc.; are cleared or approved by NSE; nor does it warrant in any manner, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or projects of the Issuer.

It is also to be distinctly understood that the approval given by NSEIL should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF THE NHB: The company held a valid certificate of registration dated December 28, 2005, issued by the National Housing Bank (NHB) Under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinion expressed by the company and for repayment of deposits/discharge of liabilities by the company.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "CRISIL AA/Stable" (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited vide their letter bearing reference no. RL/DHFL/267867/RB/0321/05703/76201156.24 dated August 27, 2021, and, "BWR AA+ /Negative" (pronounced as "BWR double A plus with negative outlook) by Brickwork Ratings India Private Limited vide their letter bearing reference no. BWR/NCD/HO/CRC/HS/0165/2021-22 dated July 30, 2021 and further revalidated vide letter bearing reference no. BWR/NCD/MUM/CRC/RAM/0209/2021-2 dated August 31, 2021. The rating of NCDs by Brickwork indicate that instruments with this rating are considered to have a high degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. For the rationale and press release for these ratings, see "General Information", Annexure A and Annexure B of the Tranche I Prospectus. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decision. These ratings are subject to suspension, revision or withdrawal at any time by the assigning rating agencies and should be evaluated independently of any other ratings.

LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	DEBENTURE TRUSTEE**	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>Edelweiss Financial Services Limited</b> Edelweiss House, Off CST Road, Kalina, Mumbai - 400 098 Maharashtra, India Telephone No.: +91 22 4086 3535 Facsimile No.: +91 22 4086 3610 Email: ihfl.ncd@edelweissfn.com Contact Person: Mr. Lokesh Singhi</p>	 <p><b>IIFL Securities Limited</b> 10<sup>th</sup> Floor, IIFL Centre, Kamala Mills, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013 Maharashtra, India Telephone No.: +91 22 4646 4600 Facsimile No.: +91 22 4933 1073 Email: ihfl.ncd2021@iiflcap.com Contact Person: Mr. Devendra Maydeo / Ms. Nishita Mody</p>	 <p><b>IDBI Trustee</b> IDBI Trusteeship Services Ltd IDBI Trusteeship Services Limited Asian Bldg., Ground Floor, 17, R.Kamani Marg, Ballard Estate, Mumbai 400 001 Maharashtra, India Telephone No.: +91 22 4080 7018 Email: anjaliee@idbitrustee.com Investor Grievance Email: response@idbitrustee.com Contact Person: Ms. Anjalie Athalye Website: www.idbitrustee.com</p>	<p><b>Mr. Amit Kumar Jain</b> Indiabulls Housing Finance Limited Indiabulls House, 448-451, Udyog Vihar, Phase-V, Gurugram - 122 016 Haryana, India Telephone No.: +91 124 668 1199; Facsimile No.: +91 124 668 1240 Email: ajain@indiabulls.com; Website: www.indiabullshomeloans.com Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, non-receipt of Debenture Certificates, transfers, or interest on application amount etc.</p>

\*\* IDBI Trusteeship Services Limited under regulation 8 of SEBI NCS Regulations has by its letter dated August 23, 2021 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to this Issue. For further details, please see Annexure C of the Tranche I Prospectus.

Disclaimer: INDIABULLS HOUSING FINANCE LIMITED ("Company"), subject to market conditions and other considerations is proposing a public issue of secured redeemable non-convertible debentures of face value of ₹ 1,000 each ("Secured NCDs") and/or unsecured, subordinated, redeemable non-convertible debentures of face value of ₹ 1,000 each ("Unsecured NCDs"), and together with the secured NCDs, the "NCDs"), and has filed the Shelf Prospectus dated September 1, 2021 and the Tranche I Prospectus dated September 1, 2021 (collectively "Prospectus") with the Registrar of Companies, National Capital Territory of Delhi and Haryana, National Stock Exchange of India Limited, BSE Limited and SEBI. The Prospectus is available on the Company's website www.indiabullshomeloans.com; on the website of the stock exchanges www.nseindia.com, www.bseindia.com, on the website of SEBI at www.sebi.gov.in and the respective websites of the lead managers at www.edelweissfn.com, www.trustgroup.in and www.iiflcap.com. Investors proposing to participate in the Tranche I Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Tranche I Prospectus dated September 1, 2021 and the section on "Risk Factors" beginning on page 21 of the Shelf Prospectus dated September 1, 2021.

The Issuer and the Lead Managers accept no responsibility for statements made otherwise than in the offer documents or in the advertisement or any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at their own risk.

Place : Mumbai  
Date : September 7, 2021

For INDIABULLS HOUSING FINANCE LIMITED  
Sd/-  
Mr. Gagan Banga  
Vice chairman, Managing Director and CEO  
DIN: 00010894

CONCEPT