



Sammaan Capital Limited

(Formerly known as Indiabulls Housing Finance Limited)

SCL Tax Policy

Company Overview:

Sammaan Capital Limited (SCL or the Company), was incorporated on May 10, 2005, under the Companies Act, 1956, and obtained certificate for commencement of business on January 10, 2006, to enable it to carry on the business of housing finance.

SCL offers loan products such as home loans, MSME loans, residential construction finance as well as lease rental discounting. It offers loans to small businesses and MSMEs against their properties, as well as home loans for non-residential Indians and persons of Indian origin.

Group Tax Strategy:

The group tax strategy is aligned to the Company's corporate governance practice, value system and its enterprise risk management framework.

Integrity and transparency are keys to the corporate governance practices to ensure that we gain and retain the trust of all the stakeholders, at all times.

The Company's tax strategy charter comprises the following:

1. Governance
2. Compliance
3. Planning

1. Tax Governance

The Board's, Audit and Risk Committee has oversight of identification, evaluation and mitigation of strategic, operational, legal and compliance risks. This Tax Strategy is approved by the Board and is monitored by the group tax team and Group Tax Head within the overall control and governance framework of the Company. The Company's code of conduct also expresses our commitment to conducting business ethically.

It explains what it means to act with integrity and transparency in everything we do and in accordance with our unique culture and values

2. Tax Compliance



As regulatory compliance is a key objective for the company, the Company complies with the taxation compliances in accordance with the Income tax Act, 1961 read with Income-tax Rules, 1962. The tax rates and tax laws used to compute the amount are those that are enacted at the reporting date, for the respective year under consideration.

3. Tax planning

As a policy, the Company does not undertake aggressive tax positions, does not tolerate tax evasion or neither tolerate facilitation of tax evasion by any person(s) acting on behalf of the company. The Company recognizes that it has a responsibility to pay appropriate tax in each of the jurisdictions in which it operates. The company endeavours to operate in an efficient and legally compliant manner and seek external advice in relation to tax matters in areas of complexity or uncertainty to support the Company in complying with its tax strategy.