

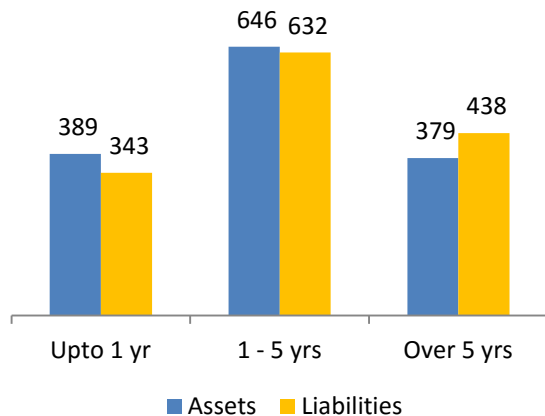


Liquidity and ALM Update
October 7, 2018

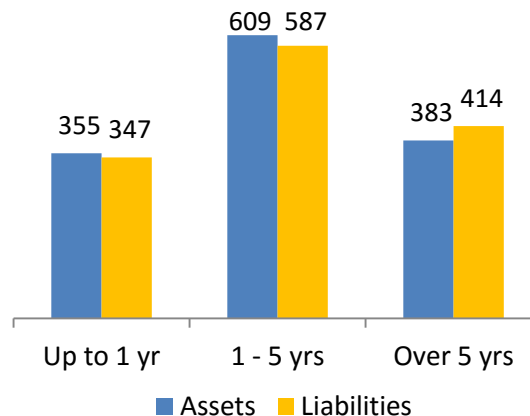
Indiabulls Housing Finance: Consistent Data on Optimally Matched Balance Sheet Over the Years



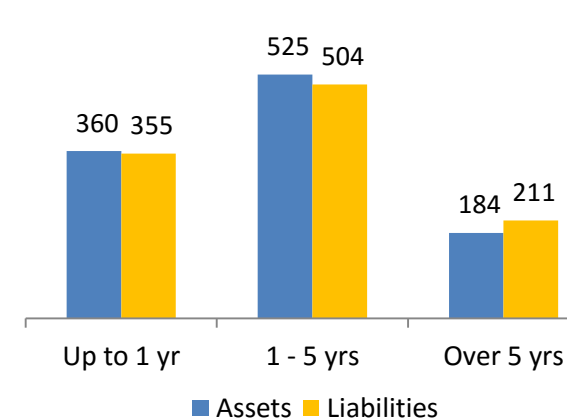
September 30, 2018



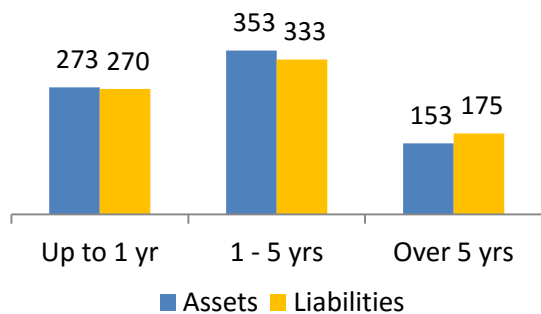
March 31, 2018



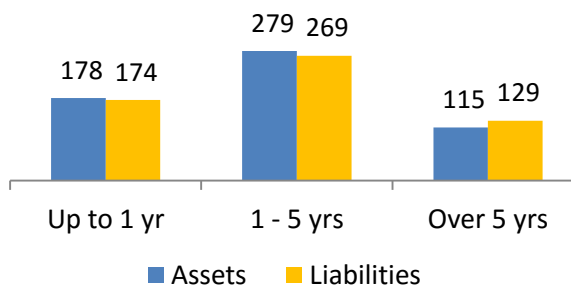
March 31, 2017



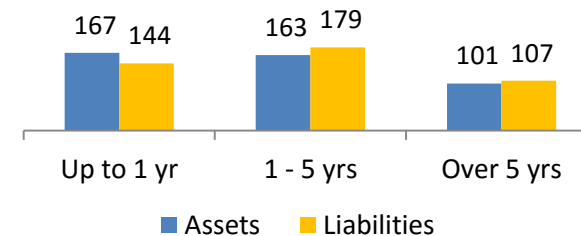
March 31, 2016



March 31, 2015



March 31, 2014

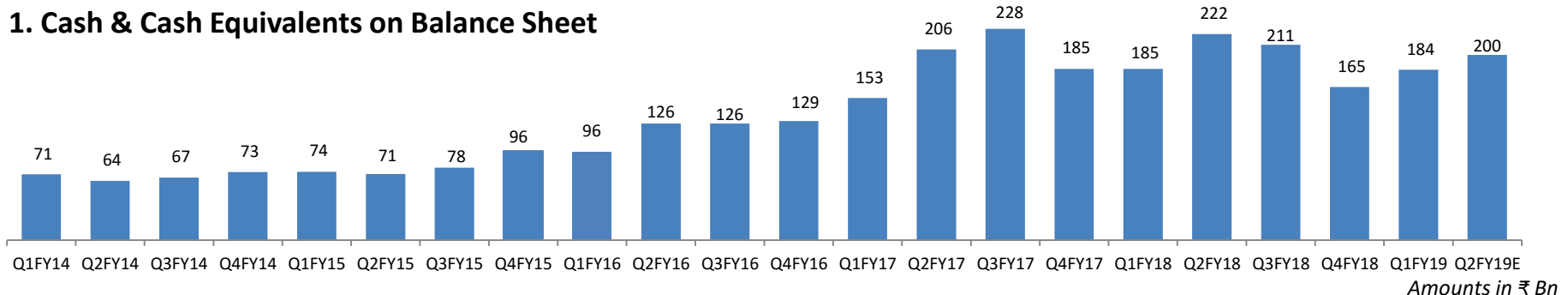


Sep 30, 2018 ALM is unaudited
(Amounts in ₹ Bn)

Indiabulls Housing Finance: Robust Liquidity Principles Followed Over the Years

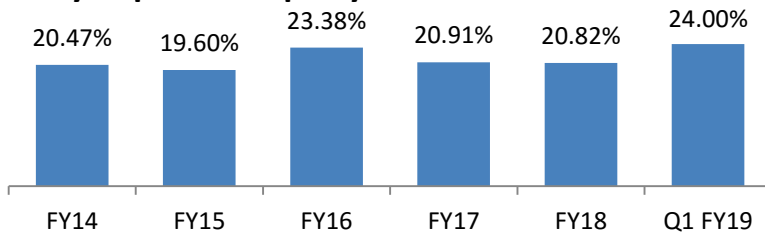


1. Cash & Cash Equivalents on Balance Sheet



2. Over and above the cash and cash equivalents of ₹ 200 Bn [as at Sep 30, 2018], average quarterly customer repayments are ₹ 50 Bn

3. Healthy Capital Adequacy Ratio



4. Indiabulls Housing is one of the 7 CRISIL [a S&P Global Company] rated AAA companies in the entire NBFC&HFC space. In the last 15 days Indiabulls Housing did:

- i. ₹ 36.2 Bn of primary issuance
- ii. ₹ 18.2 Bn of buy-back from the secondary market
- iii. ₹ 4.1 Bn of Indiabulls Housing Finance's paper has traded in the secondary market

5. Indiabulls Housing has over the years followed strict discipline of maintaining an optimally matched balance sheet, high liquidity and high capital adequacy. Indiabulls Housing remains comfortably placed and as demonstrated consistently in the past 8 years, is confident of growing its business by 20% plus in the current macro environment

Indiabulls Housing Finance: Conservative & Matched ALM



	Present Guidelines	Indiabulls Housing's Position
ALM	<ul style="list-style-type: none"> • 15% mismatch allowed in 1 to 14, and 15 days to 1-month buckets • 15% mismatch allowed in cumulative 1 year bucket 	<ul style="list-style-type: none"> • Positive in both buckets. 1.1x [10% positive] in cumulative one-month bucket • 1.05x [5% positive] in cumulative 1-year bucket • Matched ALM in all buckets
Capital Adequacy	12%	CRAR of 24% as at June 30 th , 2018
Liquidity	Deposit taking HFCs: min 10% of deposits Non-deposit taking HFCs: None	6-month liquidity coverage ratio assuming no fresh borrowings: 135%

IBHFL is the only non-bank company in India to follow strict and conservative practise of repayments through a third-party trust managed by Axis Bank Trustee wherein all scheduled repayments are transferred to the Trust 7 days in advance on a rolling basis, thereby ensuring timely, fail-proof repayment discipline of all obligations.

Thank you